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Message Text

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64/70
ACTION EB-11

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PER-05 ABF-01 FSE-00

DRC-01 /095 W
---------- 077435
P 111422Z SEP 73
FM AMEMBASSY SUVA
TO SECSTATE WASHDC PRIORITY 2301
USIA WASHDC PRIORITY
AMEMBASSY WELLINGTON PRIORITY

UNCLAS SUVA 0677

C O R R E C T E D C O P Y (FOR ADDITIONAL TEXT)

E.O. 11652 NA
TAGS: EFIN FJ
SUBJECT: FIJI REVALUES CURRENCY

1. GOF REVALUED DOLLAR BY FIVE PERCENT ON SEPTEMBER 10, GIVING AS REASON NEED TO PROTECT CONSUMER BY MAINTAINING RATE OF EXCHANGE WITH AUSTRALIAN DOLLAR (BULK OF FIJIAN IMPORTS OF BASIC FOODSTUFFS COME FROM AUSTRALIA) IN STATEMENT GOF SAID IN PRESENT STRUGGLE AGAINST INFLATION IT NECESSARY TAKE MEASURES TO CUSHION CONSUMERS AGAINST PRICE RISE THAT WOULD RESULT FROM AUSTRALIAN AND NEW ZEALAND REVALUATIONS IF FIJI DID NOT FOLLOW SUIT. FACT THAT SUGAR, COPRA AND GOLD INDUSTRIES ARE IN HEALTHIER STATE NOW THAN AT TIME OF US DOLLAR DEVALUATION IN FEBRUARY, GOF MOVED TO SAFEGUARD INTERESTS OF CONSUMERS RATHER THAN EXPORTERS.

2. FIJI DOLLAR REMAINS TIED TO POUNDS STERLING, BUT RELATIONSHIP HAD BEEN REALIGNED

3. NEW EXCHANGE RATE FOR US DOLLAR HAS NOT YET BEEN SET.
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EMBASSY ASSUMES IT WILL BE ABOUT FIJI DOLLAR ONE EQUALS US

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DOLLAR 1..32. HALL

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SUVA00677
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SUVA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730941/aaaabefr.tel
Line Count: 62
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 05 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05-Oct-2001 by maustmc>; APPROVED <04-Feb-2002 by kelleyw0>
Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FIJI REVALUES CURRENCY ON GOF REVALUED DOLLAR BY FIVE PERCENT ON SEPTEMBER 10, GIVING
TAGS: EFIN, FJ
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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